



MIDDLE EAST ENERGY, COMMODITIES AND THE GLOBALIZATION OF FINANCIAL MARKETS

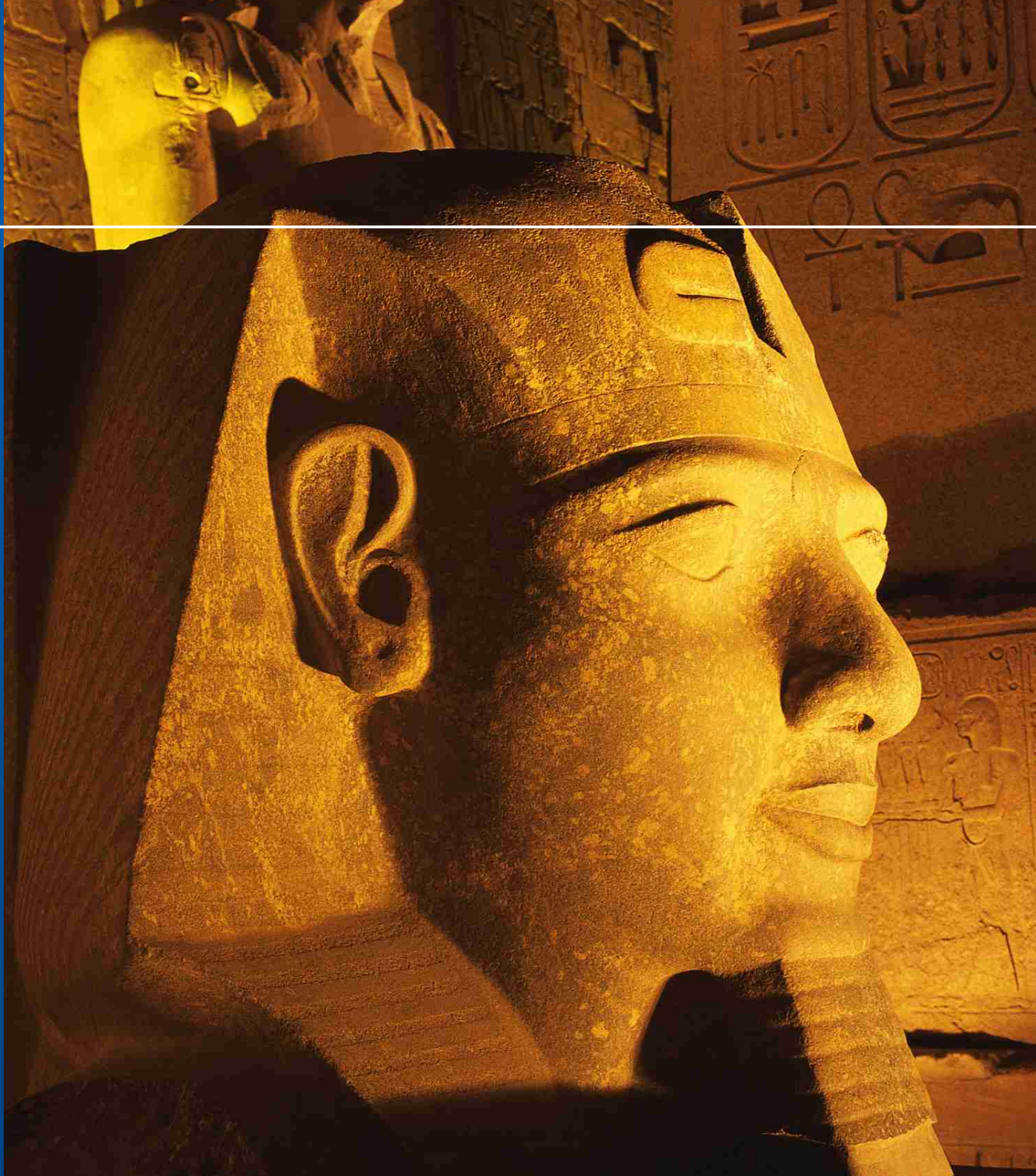


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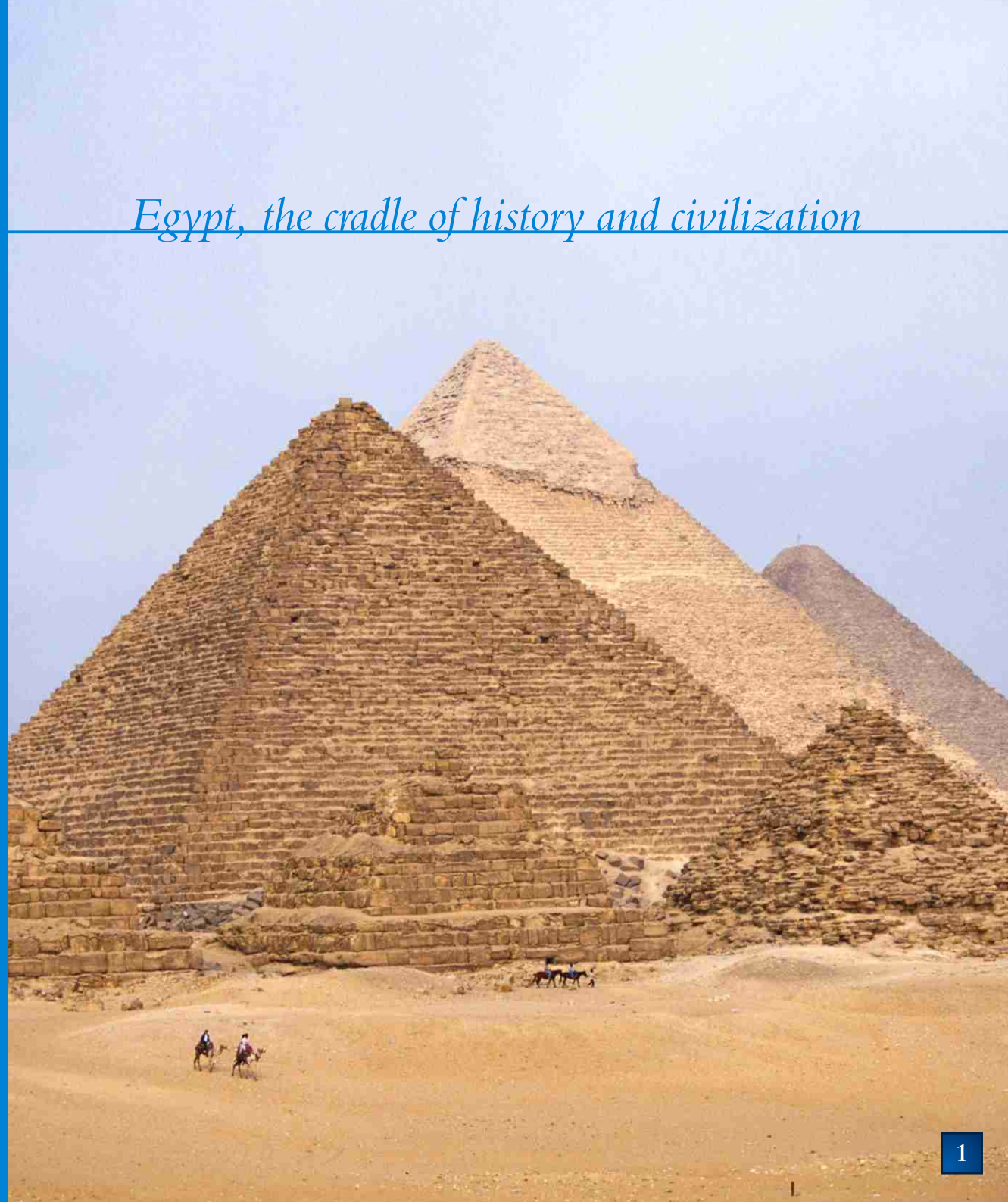




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Egypt, the cradle of history and civilization



A WORD FROM ESTA



Dear colleagues and friends,

From Egypt, the cradle of history and civilization, the land of ancient Egyptians who mastered many fields of scientific knowledge...

From Egypt, the heart of the Middle East, the bridge between the two great continents of Asia and Africa, and the land of the Nile, the Mediterranean, and the Red Sea...

And on behalf of The Egyptian Society of Technical Analysts, it is a great pleasure and honor to invite you to the 20th IFTA Conference that will take place in Sharm el-Sheikh on November 8–11, 2007.

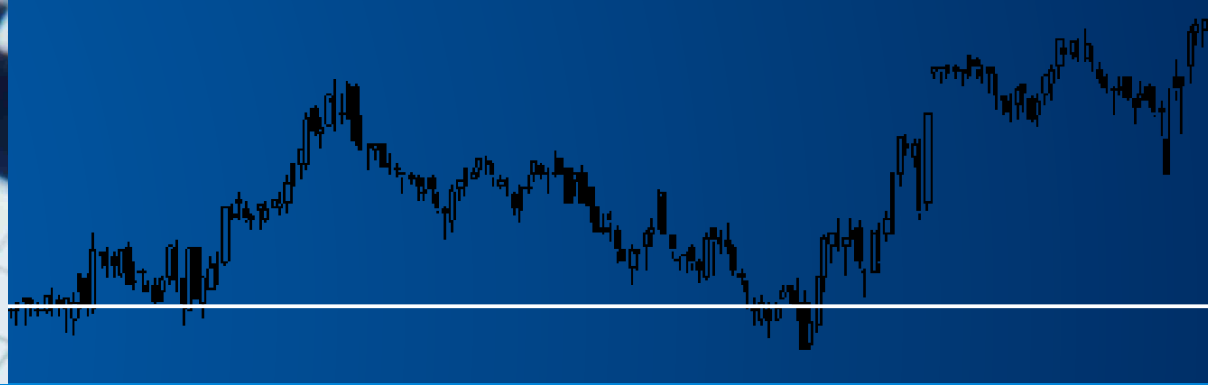
Our aim is to hold an exceptional and memorable IFTA Conference through full commitment and dedication.

Egypt offers visitors the contrast of East and West, balancing the wonders of history and the promise of the future, the charm of the metropolis and the peace of nature, the vast spaces of the desert and the lush greenery of the valley, and the majestic Nile, the sparkling Mediterranean, and the breathtaking beauty of the Red Sea.

We assure you that we have the drive, determination and resources to make the 20th IFTA Conference a successful event as we have a firm commitment to follow an organized plan of action in accordance with a clear understanding of the mission and objectives of International Federation of Technical Analysts conferences.

Yours sincerely,

AYMAN A. WAKED, MFTA
ESTA President



IFTA OVERVIEW

The International Federation of Technical Analysts (IFTA) is an international, non-profit, professional organization with member societies in more than two dozen countries.

IFTA was incorporated in 1986 and is a global organization of market analysis societies and associations. The federation has four main goals:

- Provide a centralized, international exchange for information, data, business practices, local customs and all matters related to technical analysis in various financial centers.
- Provide meetings and encourage the interchange of material, ideas and information for the purpose of adding to the knowledge of colleagues of individual societies and associations.
- Foster the establishment of local (country) societies of technical analysts around the world.
- Encourage the highest standards of professional ethics and competence among technical analysts worldwide.



ESTA OVERVIEW

The Egyptian Society of Technical Analysts (ESTA) is the first professional technical analysts society in the Middle East. It was established in May 2000 as a developing society under the International Federation of Technical Analysts (IFTA) and is non-profit making.

In July 2002, the society was granted full membership of IFTA, placing ESTA in the company of top societies around the globe, along with the STA (England) and the NTAA (Japan). ESTA is honored to host the 20th annual IFTA conference in Sharm el-Sheikh.





CONFERENCE SPEAKERS





DR. HAZEM Y. ABDELAZIM is currently an Associate Professor at the Faculty of Information and Computers, and is Managing Director and founder of IMAGiNET Software. He has been awarded an invention achievement award from IBM USA. Recently he was awarded MsM World Wide Student of the Year, and MsM Director Cup during the MBA Graduation.



FAHIMA BADAWY has a PhD degree in Stock Market Prediction using Artificial Intelligence (AI). Her PhD thesis is entitled "An Intelligent System for Predicting the Stock Market." Fahima has more than ten publications in AI techniques applied to both classification and prediction problems. Fahima is currently a System Analyst at AMAC Center, and has been the Head of Research Programs at ESTA since April 2007.



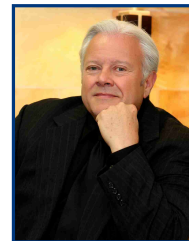
JOHN C. BROOKS is a Senior Vice President and Senior Analyst for Lowry's. A technical analyst for the last 44 years, he is a co-founder and past president of the Market Technicians Association. In 1985, he co-founded the International Federation of Technical Analysts (IFTA). He served as the organization's Chairperson for the years 1996–1998. Mr. Brooks was honored by MTA with their annual award (AAPTA) and has served on its Board of Directors.



CONNIE BROWN, CMT, founded Aerodynamic Investments Inc. in 1996 (www.aeroinvest.com) after working for more than 15 years as an institutional trader in New York and Boston. Brown's second book, *Technical Analysis for the Trading Professional* (McGraw-Hill, 1999), was selected by the Market Technicians Association (MTA) as required reading to prepare for CMT Level 3, the final examination that awards professionals the industry's Chartered Market Technician (CMT) accreditation. She is also a member of the American Association of Professional Technical Analysts (AAPTA). Brown currently has six books in print.



JULIUS DE KEMPENAER recently joined the Taler Group as a strategist. Before that, Julius worked as a technical analyst and portfolio manager on the buy side for Equity & Law Life and Robeco Group and as a sell-side technical analyst for Rabobank International, Amstgeld, and most recently for Kempen & Co. Julius is a regular guest at CNBC and Bloomberg television. He wrote a weekly column for the Dutch financial newspaper *Het Financieele Dagblad* for six years and is still contributing articles on their website.



THOMAS J. DORSEY is president and co-founder of Dorsey, Wright & Associates (DWA). He frequently holds technical analysis seminars around the world. Dorsey was a regular monthly guest on Fox News, Bloomberg Television and Radio, and CNBC. Dorsey was awarded Distinguished Speaker Award, Wharton School of Finance Securities; Alumni of the Year 2000, Virginia Commonwealth University; Citizens Community Award from Governor Charles Robb; Runner-up, Ernst & Young Entrepreneur of the Year Award, 1999; Runner-up, Best Small Business of Richmond Va., 2000; and Business Leadership, Virginia Military Institute.



ROBIN GRIFFITHS has published commentaries on world stock markets, bonds, currencies, and commodities, and presented his ideas regularly to a global client base for more than 30 years. Robin joined Rathbones in 2004 from HSBC Investment Bank. He is a committee member and former chairman of the International Federation of Technical Analysts, and former chairman, now fellow, of the British Society of Technical Analysts.



MURRAY GUNN joined the Abu Dhabi Investment Authority in February 2006 from Standard Life Investments, Edinburgh where he was Investment Director of Currency since 1998. Murray is Head of Currency in the Treasury Division. He holds a Master of Arts (Hons) in Economics and the Diploma in Technical Analysis from the Society of Technical Analysts, UK.



CONFERENCE SPEAKERS



SHIGETOSHI HANEDA is a councilor and a manager of International Affairs at NTAA. He worked 12 years for Seiyu Investment Management as a Director of fund management and research.



JEFF HOCHMAN is a Portfolio Strategist and Director of Technical Research at Fidelity Investments, London. He has more than 17 years of investment experience in financial institutions such as Fidelity Investments, Deutsche Bank and Chase Manhattan Bank.



MANFRED HUEBNER heads the Behavioral Finance Team at Deka Investment in Frankfurt. He manages equity and bond funds for institutional and individual investors and has 17 years of experience in the market. Mr. Huebner is well-known through regular appearances on TV (e.g. CNBC, n-tv, and Bloomberg) and in newspapers. Mr. Huebner is a member of the Swedish Society of Technical Analysts (STAF).



NOBORU KAWANAMI is a Senior Advisor at MCP, Inc. He worked for Mito Securities, Lehman Brothers Securities, CS First Boston Securities, and Tokyo Marine Financial Solutions. His weekly technical analysis report has been issued to Japanese institutional investors since 1989.



IAN MCAVITY has provided innovative technical research with historical studies. His technical work has included various inter-market relationships, published continuously since 1972. He has been a featured speaker at most global gold related conferences, and major technical analyst societies in Canada, Europe, USA, and South Africa at various times during the last 35 years. He was one of the founders of the original stock exchange tradable gold and silver bullion proxy in 1983.



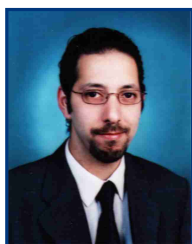
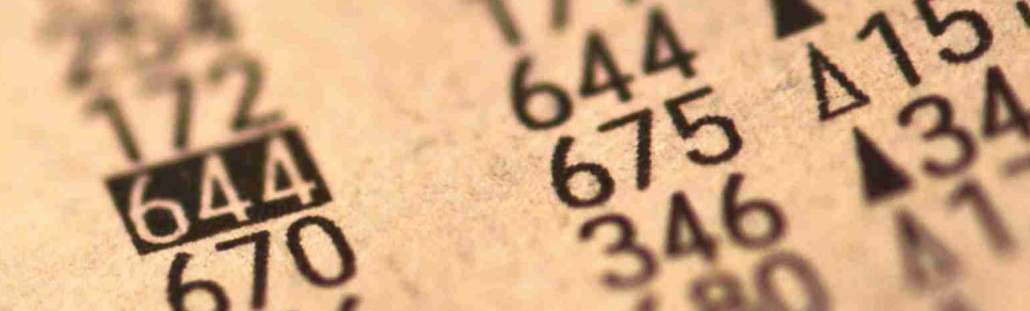
SHERMAN MCCLELLAN is the publisher for the IFTA conference. McClellan and his late wife, Marian, developed the McClellan Oscillator in 1969, which is derived from the number of advances and declines each day on the New York Stock Exchange, assessing market conditions and providing answers concerning why and when stock market prices moved. They also developed The McClellan Summation Index which is the sum of all McClellan Oscillator values, and is neutral at the +1000 level.



JULIAN MCCREE has been a proprietary trader for more than 15 years, trading in interest rate, foreign exchange, and stock markets. He has spent time working for HSBC, Fuji, Citibank, and a private proprietary trading company, Manro Haydan, before taking up the position of Senior Proprietary Trader at Erste Bank in London, where he has worked for the last two years.



JAMES MONTIER is the global equity strategist at Dresdner Kleinwort in London. He has been the top rated strategist in the annual Extel survey for the last two years. James was on the list of '50 Must-read Analysts' compiled by the Business Magazine, and was one of the Financial News' Rising Stars. James is a regular speaker at both academic and practitioner conferences, and is regarded as the leading authority on applying behavioral finance to investment. He has been described as a maverick by the Sunday Times, an *enfant terrible* by the FAZ, and a prophet by the Fast Company!



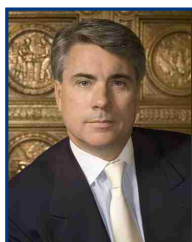
SALEH NASSER, CMT is the Chief Technical Strategist for Commercial International Brokerage Company (CIBC) in Cairo, Egypt. Saleh is a Chartered Market Technician and a member of the Market Technicians Association of the United States of America. He is a board member and director at IFTA and the IFTA data and information management committee chair. Saleh is the head of the education committee in ESTA, as well as the Treasurer and Member of the Board of Directors of ESTA.



AKIHIRO NIIMI is an Executive Director, AIFAM Asset Management Co, Ltd. He has more than ten years of experience as a fund manager and quantitative research analyst developing and managing hedge fund products. He worked for UFJ, Deutsche Morgan Grenfell, Credit Lyonnais Securities, and the Sumitomo Trust and Banking Co., Ltd.



HIROSHI OKAMOTO is Past Chairman of the International Federation of Technical Analysts (IFTA), and Honorable Chairman of the Board of Councilors at the Nippon Technical Analysts Association (NTAA). He holds the Master of Financial Technical Analysis (MFTA) certification.



JOHN PERSON is the author of three trading books and two trading courses. He appears regularly on CNBC, and is frequently quoted by major journalists for his market insights and commentaries. John is the founder and editor of the Bottom Line newsletter found on www.nationalfutures.com.



MARTIN J. PRING is chairman of Pring Turner Capital Group and president of pring.com. In demand as a speaker worldwide, he is the author of several outstanding books. Pring was awarded the A. J. Frost Memorial Award by the Canadian Technical Analysts Society in 2000 and in 2004 was honored with the Market Technician's Association (MTA) Annual Award. In 2007, he received the Trader's Library Hall of Fame Award. He has spoken on technical analysis to the Darden Business School, SIDA Bocconi, Golden Gate University, and University of Richmond, VA.



HANK PRUDEN is a leading technical analyst with more than 20 years of active trading experience. He is currently Executive Director of the Institute of Technical Market Analysis and President of the Technical Securities Analysts Association of San Francisco. Pruden is also a professor at Golden Gate University in San Francisco. He has also served on the board of directors of the Market Technicians Association and serves as vice chair of the Americas for the International Federation of Technical Analysts.



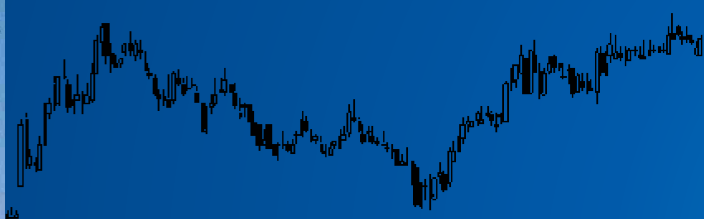
RASHPAL SOHAN graduated from the London School of Economics and Political Science with a first class degree in Actuarial Science. He joined Rathbone Brothers Plc in 2005 as an asset allocation analyst working with Robin Griffiths, the head of asset allocation. He specializes in the use of quantitative techniques in the analysis of global markets, with particular emphasis on building models for system trading and investment purposes.



ROLF WETZER, PhD, is a senior portfolio manager with Bank Sarasin in Basel/Switzerland. He has 12 years of professional investment experience within large institutions. He won the VTAD award for the last two years in a row. This award is given by the German VTAD society for outstanding technical research.



RON WILLIAM began his career in 1999 as a Technical Strategist with IDEA global, a leading economic research and consultancy firm. In late 2005, Ron joined Stockcube Research Ltd, where he also contributed to the Investors Intelligence and Fullermoney divisions, before joining Bloomberg. His research has appeared in mainstream investment publications and he has commented periodically on financial media programs. Ron is an active member of the ESTA board and IFTA conference committee.



ABOUT EGYPT

Egypt's history spans 7,000 years and is reflected in its pharaonic monuments, ancient mosques and churches, modern skyscrapers, luxurious resorts, technology and IT centers, and contemporary highways alongside historic walls. The country is a combination of both ancient and modern civilizations, with first-class conference and tourism facilities side-by-side with the grand monuments of Egypt's glorious past.

GEOGRAPHY

Egypt has an area of 386,000 square miles, but less than five percent of that area is populated and cultivated land, while the remainder is desert.

Egypt is located at a strategic crossroads within the Middle East. Multinational companies have recognized the country's potential as an industrial manufacturing center capable of supplying both the local and export markets of neighboring states.

POPULATION

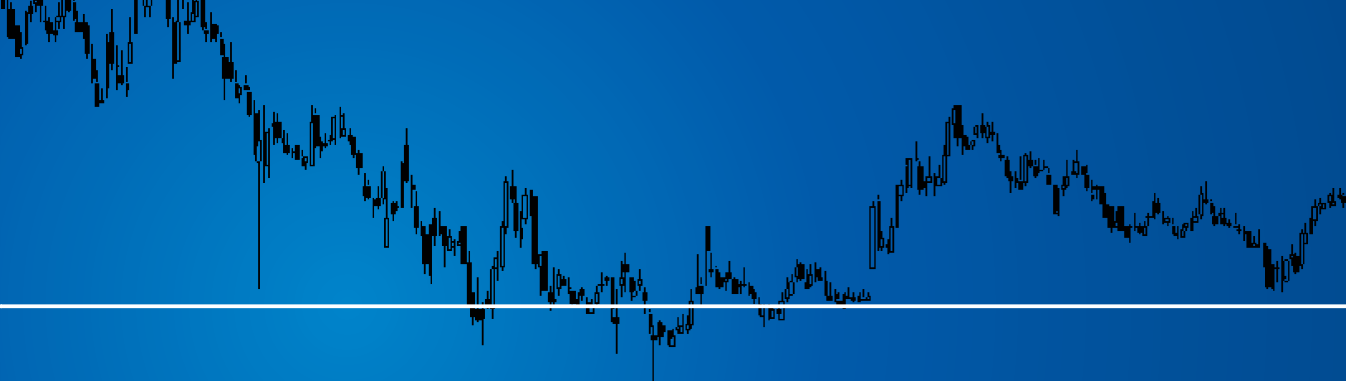
The population of Egypt is estimated to reach 80 million by 2010, about 18 to 20

million people live in the Greater Cairo area. Forty-four percent of the population is urban and fifty-six percent is rural. Only a very small number of the Bedouin desert nomads remain, and most live in Sinai and the Eastern Desert.

CLIMATE AND CLOTHING

The climate is very dry all year round and temperatures increase as you travel south. Cairo's minimum/maximum temperatures average 12.1/24.1°C (54/75°F).

In November, temperatures in Sharm el-Sheikh average 26°C/79°F, and there is little chance of rain. The Red Sea averages 23°C/73°F for swimming and water sports.



Dress for conference activities is smart casual, but resort-wear is fine for personal time. The area can be chilly in the evenings, and a jacket or sweater is recommended.

LANGUAGES

Arabic is the official language of Egypt. English and French are widely spoken in Cairo and other cities.

TIME

The time table of the IFTA conference is in Greenwich Mean Time (GMT) plus three hours.

VISAS

Visas are required for most nationalities* entering Egypt. Egyptian embassies and

consulates will be notified of the event and asked to expedite visa procedures.

Visas can also be obtained immediately on arrival at Cairo airport for certain nationalities*. Invitation letters will be sent out upon request.

* Check with your travel agency

ELECTRIC PLUG DETAILS

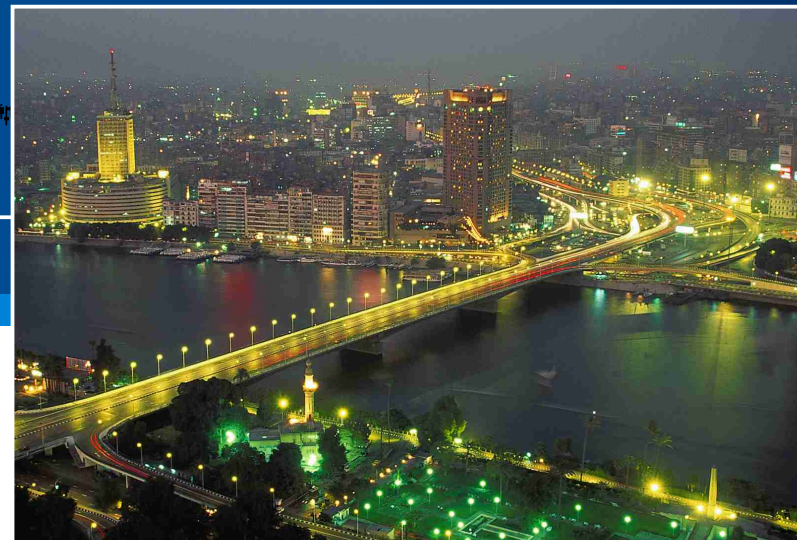
European plug with two circular metal pins.



BUSINESS HOURS

BANKS

Banks open daily from 8:30 am until 2:00 pm; the weekend is Friday and Saturday. Bank branches in deluxe hotels and Cairo airport



are open 24 hours.

Foreign currency exchange rates are government controlled, and offices are available in Egypt. ATMs are widely available.

SHOPPING

Egypt is known for its world class handmade carpets, leather goods, and jewelry. The Khan el-Khalili Bazaar is the country's oldest souk or shopping center; Harraneya and Kerdassa are famous for handcrafts, especially hand-woven carpets and local clothing (galabiahs).



SHARM EL-SHEIKH OVERVIEW

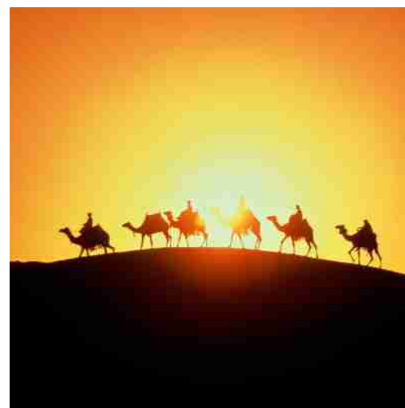
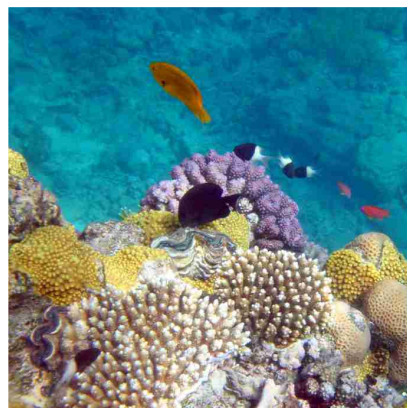
Experience the history and beauty of Sharm el-Sheikh

Sun, sea, and sand; luxury hotels; water sports; shopping; and entertainment: this is Sharm el-Sheikh, one of the most famous and beautiful tourist resort communities on the Sinai Peninsula. With a wide variety of attractions such as casinos, discos and nightclubs, golf courses, health facilities, diving and snorkeling, windsurfing, horses and camels to ride, desert safaris, and great nearby antiquities, it is almost impossible for a visitor to ever suffer from boredom.

Na'ama Beach is the center of tourist activities. Located just north of Sharm, this area is developing into a resort town of its own. Most hotels at Na'ama Bay have their own of, private beaches with comfortable amenities such as chairs, shaded tables, and bars.

Shark's Bay is also nearby and, again, is a growing resort community with more and more to offer, along with several diving centers.

For those who live to shop, the Sharm el-Sheikh mall provides shops with both foreign and local products, including jewelry, leather goods, clothing, pottery, and books.



CONFERENCE VENUE

Domina Coral Bay, a destination of its own....



Located on the magnificent Sheikh Coast Bay, where the rocky desert of the Sinai drops sharply to the crystal clear water of the Red Sea, and the natural shades of the palm trees and the exotic flowers create a magical tropical atmosphere, the Domina Coral Bay Resort and Casino represents one of the best known and prized destinations in Egypt.

The resort is owned and managed by the International Italian Domina Hotels Group and incorporates six superb hotels, the Congress Palace, as well as numerous villas. The complex extends over a million square meters of undulating land that overlooks the wonderful bay, offering stunning views over the coral reefs to the nearby Island of Tiran.

The Moorish architectural style perfectly integrates with the surrounding beauty of the area, ensuring the preservation of the natural environment. The landscaping has been cleverly designed to give a sense of space to absorb the wonders of Mother Nature with many quiet, secluded areas that are perfect for relaxation.

The resort has all the fascination of a typical arabesque village yet offers the infrastructure and comforts of the ultimate in 21st century living.



MEETING FACILITIES

CONFERENCE FACILITIES

Perfect for meetings and conferences that require high-tech facilities and a high level of comfort. The big conference hall can host up to 1,200 delegates.

MEDICAL CARE

Meeting locations and hotels will be fully equipped with medical clinics for any emergencies. A medical team will be on call 24 hours a day during the conference.

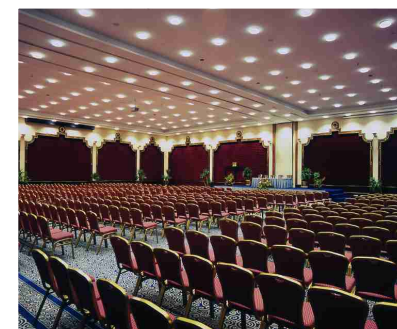
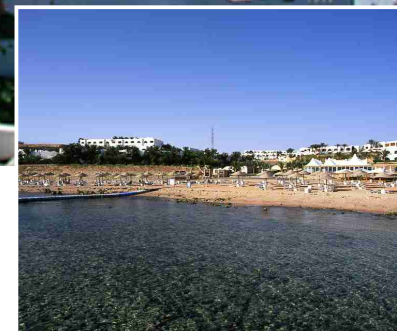
BUSINESS CENTER AND INTERNET CAFÉ

A fully equipped business center and Internet café

will be available inside the meeting venue for delegates to remain in contact with their offices worldwide. Local and international telephones, mobile phones, computers, Internet, translation services, photocopiers, fax machines, credit card machines, and fully qualified secretaries will be available.

MESSAGING SYSTEM

An area manned by meeting staff will be designated for pick-up of incoming messages. Participants will be located in case of an emergency.



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OFFICIAL CARRIER



Egypt Air, the official airline of Egypt, will be designated as the official airline to the IFTA Conference. Egypt Air will be prepared to offer assistance to all participants who require help organizing their trip.

Discounts for delegates and accompanying person(s) on air fare will be offered ranging from 25-50 percent.

OFFICIAL COURIER



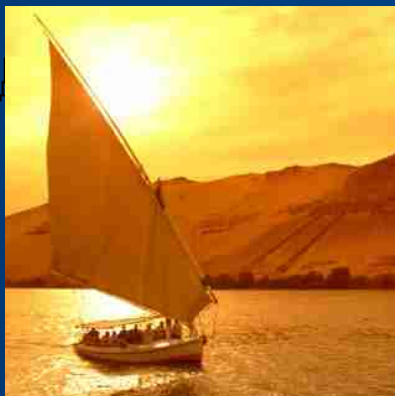
Established in 1946 with headquarters in Amsterdam, TNT Express is now a global integrator that offers a range of unique on-demand time-definite and day-certain door to door delivery services for documents, parcels and freight between more than two hundred countries. TNT Egypt is part of a global network that was established back in 1983 and has been an industry leader since then.

EVENT ORGANISER



EVENT-ME is an integrated Event Management Company that is specialized in event planning as it takes care of the event as a whole starting from designs ending with evaluation. In addition to marketing activities such as PR Management and Sponsorship Management. EVENT-ME is considered one of the top (PCO) Professional Conference Organizers in the area and was chosen by ESTA to be the official IFTA Conference Organizer.

EVENT-ME is chaired by Ihab Shalaby, with Mariam el Hitami, Managing Director.



For further information, please contact:

EVENT-ME

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