

IFTAUPDATE

2026 Volume 33 Issue 3

IN THIS ISSUE

- 1 President's Report to Colleagues
- 3 Member News
- 4 IFTA 2026 London Calling! The Next Wave in TA
- 7 Call for Volunteers: 2027 IFTA Annual Conference Committee
- 8 Congratulations New CFTes
- 9 Congratulations New MFTAs
- 10 2026 IFTA Board of Directors Nominations
- 14 What Spider-Man's Blockbuster Comeback Could Mean for the Global Economy and Financial Markets
- 18 Technical Analysis in an AI-Driven Market: What Should Never Change
- 20 From Technical Analysis to AI-Native Quant: Preserving Human Judgment in Systematic Trading
- 22 ATAA 2026 Annual Conference
- 23 IFTA 2026 Lifetime Achievement Award
- 26 IFTA Member Societies
- 26 IFTA Update Schedule
- 26 IFTA Board of Directors
- 26 IFTA Staff

Next Issue: December 2026

Submission Deadline: 15 November

Education Lounge articles: Send submissions to newsletter@ifta.org.

All other content: Send submissions to admin@ifta.org.

Advertise in the UPDATE and reach more than 7,000+ IFTA colleagues worldwide. For more information, go to www.ifta.org.

a newsletter for the colleagues of the International Federation of Technical Analysts

President's Report to Colleagues



Dear colleagues,

When I became President of IFTA in 2020, none of us could have imagined what the years ahead would bring. Our first challenge was fundamental: how do we keep an international community connected when the world itself has suddenly become disconnected?

Our 2020 IFTA Conference became an online conference. Meetings moved to screens and conversations across tables became conversations across time zones. It was a challenging beginning to a presidency, but it also demonstrated something important: our international community was stronger than the circumstances surrounding it.

In the years that followed, we learned to combine the opportunities of digital communication with something that can never truly be replaced: meeting each

other in person. That made our first post-pandemic conference in Melbourne, hosted by our Australian colleagues at the ATAA, particularly meaningful. It was the moment when our global community could finally come together again.

For me, it also reinforced something that became increasingly important throughout my presidency: IFTA is built on relationships. That is why I made it a priority to visit and engage with many of our Member Societies around the world, to attend their conferences and meetings and, most importantly, to listen to the people who make our Federation what it is.

At the same time, our international network continued to grow. China became part of the IFTA community, followed by the conference in Hainan. More recently, we strengthened our presence in Latin America with Colombia joining our Federation, while work continues in Peru. We also built and strengthened partnerships across the financial industry and professional

The IFTA UPDATE is a publication of the International Federation of Technical Analysts, Inc. www.ifta.org, a not-for-profit professional organization incorporated in 1986.

International Federation of Technical Analysts
1300 Piccard Drive, Suite LL 14
Rockville, MD 20850 USA

Email: admin@ifta.org • Phone: +1 (240) 404-6508

IFTA2026 Annual General Meeting

Thursday, 8 October

(14:00–16:00)

**One Moorgate Place
Chartered Accountants Hall
1 Moorgate Pl, London, UK**

All IFTA colleagues are encouraged and invited to attend. For further information, contact [IFTA staff](#)

community, expanding IFTA's reach and creating new opportunities for cooperation.

Looking back, this is what I am most proud of. It is not one particular conference, initiative or partnership, but the fact that IFTA today is a more connected organisation, bringing together societies, professionals and partners across countries and continents.

President's Report to Colleagues (cont'd)

Now, after six years as President, the time has come to pass the responsibility to the next generation of IFTA leadership, and I do so with enormous gratitude.

There is one person I would particularly like to thank: our Executive Director, Linda Bernetich, CAE. Linda has been part of IFTA for many years and has provided the continuity that an international organisation like ours needs. Presidents and Board members change, new ideas emerge and new challenges have to be addressed, while Linda is there throughout it all, keeping things together, supporting the Board and our Member Societies and making sure that IFTA continues to work every single day. Linda, thank you for everything you have done for IFTA and for the support you have given me personally throughout my presidency.

My thanks also go to our Board of Directors, our Member Societies, our volunteers, our partners and the entire IFTA staff. Thank you to everyone who welcomed me into their society, shared ideas, organised conferences, joined meetings across time zones and contributed their time and energy to our international community. And thank you for the many friendships that have grown along the way.

Markets will change, technology will change, and the way we communicate and learn will continue to evolve. But one thing will remain fundamental: people bringing knowledge together. That has been at the heart of IFTA from the beginning, and after six remarkable years as President, I believe in it more strongly than ever.

In October, we will meet once again, this time in London. I look forward to seeing many of you there, celebrating what we have built together and welcoming the next chapter of IFTA.

It has been an honour to serve as your President. Thank you.

With warm regards,



Wieland Arlt
IFTA President

Member News

STA (United Kingdom)

The Society of Technical Analysts

We kick off the Autumn series of events on 9 September with an insightful fireside featuring **Axel Rudolph**, former Chair of the STA and senior technical analyst at IG. This event perfectly coincides with International Technical Analysts Day #ITAD making the occasion even more special.

The STA are looking forward to welcoming many IFTA colleagues at this year's annual **IFTA conference on 9 and 10 October**. With keynote speakers drawn from across the globe, lively panel discussions, and conference cocktail reception, the conference offers exceptional opportunities for learning, debate, and professional connection.

Bookings are now open for the [STA Diploma Part 1 Course](#), beginning on **14 October 2026**. Delivered online via interactive Zoom webinars, the course allows students to participate in real-time, asking questions as they would in a traditional classroom. For those unable to attend live, recordings will be available post-event, with the option to email questions to the STA office or post them on the STA Student Forum, where course lecturers will provide answers.

Classes will take place from 6:00pm to 8:00pm (London time), and login details will be sent out closer to the course start date. The IFTA and CISI accredited STA Diploma Part 1 examination is scheduled for the daytime on Monday 7 December 2026 and will be conducted online under Zoom invigilation, allowing candidates to sit the exam in the comfort of their own space.

The online format offers a key advantage: students who

are unable to travel to London can still access live lectures or watch them at their convenience. For full course dates, pricing, and further details, [click here](#).

Those not wanting to wait for our online lectures can study using our world-class Home Study Course. Like an e-book, this study guide can be used to help candidates prepare for the STA diploma exams or if they prefer, use to prepare for IFTA's CFTe program. [Click here](#) for full details.

To complement our suite of educational programmes, we have introduced a new enhanced student offering:

1) Global Student Access Pass

Full time university students can gain full online access to the [2026 IFTA Conference](#) on **9 and 10 October 2026**. At a cost of **£100 per student**, one-year student membership is included.

2) Student Professional Starter Pack

The STA are offering **100 exclusive university student places** to learn technical analysts through our world-class [Home Study Course](#). At a cost of £100 per student, one-year student membership is included.

Enhanced Student Offering

STA Current Offering

We currently provide universities with access to our Foundation Diploma in Technical Analysis (Part 1) – Online Video Programme. To build on this, we are introducing the following enhancements:

1	2	3
Global Student Access Pass - IFTA Conference access via specially priced package - One-year student membership included - Full online conference access	Student Professional Starter Pack 100 exclusive places available 100 Home Study Courses (HSCs) - STA student membership included	Discounted Certification Pathway Preferential pricing on STA examinations (Available to those on the student starter pack).
£100 per student	£100 per pack	£100 discount pricing

Designed to make industry-recognised education more accessible — supporting students from learning to professional qualification.

3) Discounted Certification Pathway

Preferential pricing on the STA examinations for all university students on the **Student Professional Starter Pack**. Candidates on the Student Professional Starter Pack will receive a **£100 discount on the STA Diploma Part 1 exam** and £100 discount on the **STA Diploma Part 2 exam**.

To qualify, applicants must be full time students of recognised academic institutions and need to submit their student ID Card. For more details, contact the STA office on +44 (0) 20 7125 0038 or info@technicalanalysts.com

Keep in touch with us via our online [blog](#) and follow us on twitter [@STA_ORG](#), [LinkedIn](#), [Instagram](#), or like our [Facebook](#) page.

IFTA 2026 London Calling! The Next Wave in TA

9 and 10 October 2026, London

This October, the global technical analysis community will gather in London for IFTA 2026, a two-day conference that brings together world-renowned market experts and cutting-edge innovation at a defining moment for global markets.

Hosted in the historic surroundings of One Moorgate Place and available to attendees worldwide through full online access, IFTA 2026 will explore how technical analysis is evolving in an age shaped by artificial intelligence, behavioural finance, and increasingly complex market dynamics.

World-Class Speakers:

Our fantastic line-up of speakers include:

Seiji Adachi – Representative of Adachi Financial Institute and former Bank of Japan
Zoe Bollinger – Vice President, Bollinger Capital Management
Linda Bradford Raschke – Founder, LBR Group
Julius de Kempnaer – Founder, Relative Rotation Graphs®
Avramis Despotis – CEO, Tradepedia
Holger Galuschke – Senior Technical Analyst, Algo



Trading, Uniper Global Commodities

Nick Glydon – Managing Director & Head of Technical Research, Rothschild & Co Global Market Solutions

Tom Hicks – Co-Founder of IFTM

Akira Homma – Head of Finance, Zero Watt Power and Director, CMT Association

Perry Kaufman – Founder, KaufmanSignals.com

David Keller – President and Chief Strategist, Sierra Alpha Research

Clive Lambert – Founder FuturesTechs

Eoghan Leahy – CEO, Quant Market Intelligence

David Linton – CEO, Uptada

Robin Mesch – President, Robin Mesch Associates

Charlie Morris – Founder, ByteTree

Trevor Neil – Founder, BETA Group

Tom Pelc – Chief Investment Officer, Fortu Wealth

Matej Reisman – CEO, Albacore

Gautam Shah – Founder & Chief Strategist, Goldilocks Global Research

Adam Sorab – Partner, Aptior Capital

Eddie Tofpik – Technical Analysis and Senior Markets Analyst, ADMISI

Dan Wynne – Co-founder and COO, Qubitra

Day One: Macro Perspectives and Strategic Insights

Friday's programme opens with a broad examination of the global macroeconomic landscape and the key challenges facing traders and investors today.

Sessions will cover:

- Central banking and market structure

IFTA 2026

- Portfolio construction and Relative Rotation Graphs
- Top-down technical analysis processes
- Price targeting methodologies
- Technical analysis in energy and commodities markets
- Automation and algorithmic trading approaches

The day concludes with a panel discussion featuring distinguished market professionals, followed by the IFTA Cocktail Party—an excellent opportunity to continue conversations and build new connections in an informal setting.

Day Two: Psychology, Execution and AI-Driven Trading

Saturday shifts the focus to practical application, trading psychology and execution.

The programme explores:

- Market Profile techniques
- Cross-asset analysis
- Trend-following systems
- Behavioural biases and decision-making
- Volatility and risk management
- Quantitative performance analysis
- Artificial intelligence in strategy development and position sizing

The conference concludes with a forward-looking discussion on how systematic and AI-enhanced approaches are reshaping edge, risk management and long-term survival in today's markets.

Networking and Global Community

More than just a conference, IFTA 2026 is an international meeting point for the technical analysis profession.

In addition to keynote presentations and panel discussions, attendees will enjoy outstanding networking opportunities at our conference Cocktail Party on the Friday evening.

Whether you are an experienced market professional, an active trader, or an analyst seeking to deepen your framework in a rapidly changing environment, IFTA 2026 promises two days of insight, challenge and inspiration.

For two days in October, London will become the global focal point for the next wave in technical analysis.

Register Today

Early Bird (STA/IFTA members): £750 | Non-Members: £950

Online Access (STA/IFTA Members) £250 | Non-Members: £400

[Click here](#) for full details and to register!

Global Student Access Pass

Full time university students can gain full online access to the 2026 IFTA Conference at a cost of just £100 per student, one-year student membership to the STA is included.

Email info@technicalanalysts.com for more details or to apply.

Thank You 2026 Sponsors!



BRONZE SPONSOR

trading.com



ASSOCIATION PARTNERS



MEDIA PARTNERS



Be Seen. Be Remembered. Be Part of the Future.

Partnering with IFTA 2026 is more than just a branding opportunity — it's a chance to position your organisation at the forefront of the global financial conversation. As a valued sponsor, you'll benefit from:

- **Global Brand Exposure.** Showcase your brand to a worldwide audience of over 7,500 financial professionals, including technical analysts, quantitative traders, institutional investors, and independent market participants.
- **High-Impact Networking.** Connect directly with key decision-makers and thought leaders from across the financial industry in a focused, high-value environment.
- **Product & Service Showcase.** Demonstrate your latest innovations to a targeted, engaged audience—ideal for launching new products, gathering feedback, and building new partnerships.
- **Elevated Brand Recognition.** Your logo and brand messaging will be prominently featured across all conference materials, digital communications, livestream platforms, and promotional campaigns—before, during, and after the conference.

Become a Sponsor and Gain Global Visibility! Please [contact Eddie Tofpik](#), STA Chair and Conference Director.

Call for Volunteers: 2027 IFTA Annual Conference Committee

We are looking for 5–7 volunteers to serve on the 2027 IFTA Annual Conference Committee!

Next year's conference will be held in New York City, and we are excited to begin planning what promises to be a great event. The Conference Committee will help shape the 2027 conference, including providing input on programming, speakers, activities, and the overall attendee experience.

This is a great opportunity to get involved, share your ideas, and help create a conference that provides real value to our members.

Interested in volunteering? We would love to have you join the committee! If you are interested, please let us know.

We look forward to working together to make the 2027 IFTA Annual Conference in NYC a great success!





IFTA Certified Financial Technician

Congratulations New CFTes!

Layth Alsalmi (STA)

Erfan Azimi

Jamie Bell (ATAA)

Gianmaria Betta (SIAT)

Rutvi Doshi

Michail Flampouraris Retsinas (STA)

Harry Howard (STA)

Hugh Kerridge

Robin Laesser

Raffaele Lanzaro (VTAD)

Chia Wen Loh (MATA)

Dominic Mutungwazi (STA)

Maximilian Pfeffer

Alex Revchuk

Marvin Schmid

Julian Schoenfeld

Max Schwabe

Theresa Sliva Marion (STA)

Samuel Thomasson

Peter Waithaka (STA)

MFTA and CFTe Dates

Certified Financial Technician (CFTe)–Level I

2026-2027

Date

Offered Year-round

Register for the CFTe I by clicking [here](#).Download Syllabus and Study Guide by clicking [here](#).

Certified Financial Technician (CFTe)–Level II

2026-2027

Exam dates

22 Oct 2026

14 Apr 2027

Registration deadline

10 Sept 2026

5 Mar 2027

Register for CFTe II by clicking [here](#).To download Syllabus and Study Guide click [here](#).For more information on the CFTe program, visit [our website](#).

Master of Financial Technical Analysis (MFTA)

2026-2027

Alternative Path Pre-Application Deadline

28 Feb 2026

31 July 2026

Application/Outline Deadline

2 May 2026

2 Oct 2026

Paper Deadline

15 Oct 2026

15 Mar 2027

Register for MFTA (Session 1) by clicking [here](#).Register for MFTA (Session 2) by clicking [here](#).For more information on the MFTA program, visit [our website](#).

Congrats New MFTAs



Sarah Alyasiri, MFTA, CFTE

MFTA Research Paper Title: *The Reliability of MACD and RSI Crossovers During Geopolitical and Economic Crisis Events: A Multi-Asset Technical Study*

Sarah Alyasiri, MFTA, CFTE, is a Financial Markets Strategist specializing in market analysis, investor education, and financial media. She regularly contributes market analysis through television interviews, seminars, webinars, and educational content, bridging market developments with practical perspectives for investors and professionals. Passionate about advancing financial literacy, she is committed to making financial markets more accessible through education, research, and clear communication.



Patrick Plog, MScFE, MBA, MFTA, CFTE

MFTA Research Paper Title: *Signal Detection and Anomaly Identification in Noisy Time Series: A Comparative Methodological Study Using Financial and Astronomical Data*

Patrick Plog, MScFE, MBA, MFTA, CFTE, is a portfolio manager and quantitative researcher with more than 20 years of experience in financial and energy markets. His career includes institutional derivatives and European equity trading at HSBC in Düsseldorf, systematic portfolio management, quantitative market research, and proprietary trading.

He currently manages power and gas portfolios in Germany while developing data-driven tools for market analysis, forecasting, and portfolio decision support. His research interests include non-stationary time series, regime and latent-state modelling, forecasting, anomaly detection, market microstructure, and machine learning, with a focus on applying quantitative methods to practical portfolio decisions.

Patrick holds an MSc in Financial Engineering from WorldQuant University and an MBA from Liverpool John Moores University.



Chandan Taparia, CMT, CFTE, MFTA

MFTA Research Paper Title: *A Multi-Factor Technical Framework for Identifying High-Probability Trades Using Price Action, RSI Dynamics, Options Flow, and Institutional Positioning*

Chandan Taparia is the Head of Derivatives & Technical Research at Motilal Oswal Financial Services Ltd. He is a renowned Indian stock market expert, author, educator, market commentator, and philanthropist with extensive experience in technical and derivatives research.

He holds an MBA in Finance, a Post Graduate Program in Business Management (Finance & Marketing), the Chartered Market Technician (CMT) designation, Certified Financial Technician (CFTE) certification, and the Master of Financial Technical Analysis (MFTA) designation. He has also completed the Global Leadership program at SP Jain School of Global Management.

A prominent media personality, Chandan is a regular guest on leading Indian business news channels, including CNBC Awaaz, Zee Business, CNBC TV18, ET Now, ET Now Swadesh, NDTV Profit, WION, BT Today (Aaj Tak), and Bloomberg.

He is also a regular contributor to India's leading financial publications, including The Economic Times, Business Standard, Mint, The Hindu BusinessLine, Deccan Chronicle, and The Herald, where he writes on market trends, technical analysis, and derivatives.

As a respected educator, Chandan has served as a visiting faculty member at more than 100 premier business schools, including the Indian Institutes of Management (IIMs), Indian Institutes of Technology (IITs), NMIMS, and IBS. He has also been an invited faculty member for the Institute of Chartered Accountants of India (ICAI), BSE, NSDL, and AMFI.



IFTA Master of Financial Technical Analysis

2026 IFTA Board of Directors Nominations (Term October 2026–October 2029)

Nominations were received for open positions on the IFTA board of directors. Elections will be held in London, United Kingdom, at the Annual General Meeting (AGM) and via Zoom on 8 October, 2026.

If you would like to contact any of the candidates, please email the IFTA staff at admin@ifta.org, and we will be glad to facilitate your communication.



Shady Bahaa, CFTe, CETA

Nominated by: ESTA (Egypt)

Current Board Member: No

Senior Technical Analyst and financial markets professional with more than 20 years of experience in the Egyptian capital market, specializing in technical analysis, equity markets, trading, professional education, and financial-market development.

He currently serves as Senior Technical Analyst at CI Capital Brokerage, one of Egypt's leading investment banks, providing technical market analysis, trading ideas, and market insights to traders, institutional investors, and high-net-worth clients. He holds the Certified Financial Technician (CFTe) and Certified ESTA Technical Analyst (CETA) designations.

Shady has been an active member of the Egyptian Society of Technical Analysts (ESTA) for more than 15 years, serving in several leadership roles. From 2011 to 2023, he headed the IT Committee, overseeing the Society's website and digital platforms and contributing to the development of its digital infrastructure and member services. He served as Secretary General from 2022 to

2025, coordinating Board activities, operations, educational programs, events, and member communications.

Since August 2025, he has served as Chairman of ESTA, leading the Society's strategic and organizational development and representing ESTA in local and international engagements. His priorities include strengthening technical-analysis education, expanding cooperation with universities and governmental institutions, promoting financial literacy, developing professional programs, and enhancing the Society's engagement with the broader financial community.

Combining extensive market experience with more than 15 years of association leadership, Shady brings a broad perspective on technical analysis, professional education, governance, digital transformation, and the continued development of the technical-analysis profession.



Che Muhammad Faiz Bin Che Mohd Zaimi, MSTA, CFTe

Nominated by: MATA (Malaysia)

Current Board Member: No

Che Muhammad Faiz Bin Che Mohd Zaimi, MSTA, CFTe is an award-winning investment professional with more than nine years of experience in equity markets, investment advisory, portfolio management, and client relationship management. Based in Kuala Lumpur, Malaysia, he currently serves as Assistant Manager – Equity Sales & Market Chartist at Maybank Investment Bank Berhad, where he advises high-net-worth individuals, corporate clients, and institutional investors on equity investments and portfolio strategies.

Faiz manages client portfolios representing more than USD150 million in Assets Under Management (AUM) and generated approximately USD56 million in trading value in 2025 through investment advisory, client engagement, and equity transaction execution. He was recognised as Maybank Investment Bank's Top Equity Broker in 2024 and 2025. His experience also includes originating and executing a USD3.5 million investment transaction with a Johor State Government-linked company and contributing to a USD20 million transaction involving a publicly listed company.

His investment approach combines technical analysis, fundamental analysis, macroeconomic research, and market research to develop actionable investment ideas and strategies. He works closely with clients to identify opportunities across domestic and global equity markets while maintaining a strong focus on risk management, regulatory compliance, and long-term client relationships.

In addition to his professional investment activities, Faiz has extensive experience in market education and coaching. He was appointed by Bursa Malaysia as a Technical Analysis Trainer from 2020 to 2021, providing traders with practical applications of technical analysis for investment and trading decisions. From 2022 to 2024, he served as an Industry Adjunct Lecturer at Taylor's University, teaching technical analysis and practical trading methodologies. He also coaches university students in position trading, covering market stages, moving averages, momentum candles, trade selection, and disciplined risk management.

Faiz holds the Master of Society of Technical Analysts (MSTA) qualification from the Society of Technical

Analysts (UK) and is a Certified Financial Technician (CFTe) through the International Federation of Technical Analysts. He also holds Securities Commission Malaysia qualifications in dealing in equities and derivatives. He earned a Bachelor of Business Administration (Hons.) in Finance and a Diploma in Business Studies from Universiti Teknologi MARA (UiTM).



Shinji OKADA, MFTA

Nominated by: NTAA (Japan)

Current Board Member: Yes, Non-Institutional Director

Shinji received the 2020 John Brooks Memorial Award for his MFTA thesis titled “Observation of Yield Points of Trends” and spoke at the 2021 Online Conference on “Regression Analysis to Determine Best Use of Technical Analysis Tools”. In addition, at the 2025 IFTA Frankfurt Conference, he delivered a speech on “Reusing Basic Technical Analysis — Envelope Fitting Strategies and Trend Turning Points”.

He serves as a Board Member and the General Manager of Research Dept. at the Nippon Technical Analysts Association (NTAA) and introduces not only the classic theories but also the latest ones to the members.

Furthermore, he is one of the lecturers for the technical analysis courses offered by NTAA at Meiji University and Doshisha University.

He currently works for QUICK Corp, a financial information vendor, covering the clients, e.g., brokers, analysts, and traders at banks and securities firms.

His career began when he joined a brokerage firm called Securities Japan Co., Ltd. after he had earned his master's degree in political science from the graduate school of Nihon University. Through his experience as a securities

broker, he had realized how he could help investors with the various technical analysis tools. It is this experience that has driven him to his motivation towards the research of technical analysis.



Murat Oers, CFTe

Nominated by: Self

Current Board Member: No

Murat Oers, CFTe, has been active in financial markets since 2007. After a 15-year career in law enforcement and public administration in Berlin and Lower Saxony, he transitioned into the financial industry.

From 2017 to 2022, Murat worked as a trainer for The Rational Investor, teaching private investors technical and fundamental analysis, including W.D. Gann, Point & Figure, and futures and options trading. He continues to co-instruct day traders in intraday futures trading at Plan B.

Murat joined VTAD e.V. in 2018, earned his CFTe, and became Regional Manager of the Hamburg group in 2020. He regularly presents on relative strength, Relative Rotation Graphs (RRG), and intermarket analysis. Since October 2025, he has served on the VTAD Board of Directors, overseeing public relations, hosting monthly webinars, and serving as editor-in-chief of VTAD News.

In 2023, Murat joined HKCM in Stuttgart, an analysis firm specializing in Elliott Wave Theory. He progressed from financial writer to Head of Analysis, leading a team of six analysts. He is currently pursuing his MFTA, with plans to pursue CFA and CQF qualifications.

As a market participant, Murat focuses on relative strength and momentum. He uses RRG for swing trading U.S. stocks with options and price action, Volume

Profile, and Market Profile for intraday NASDAQ trading.

Murat is also an experienced speaker and moderator, having presented at World of Trading and written for Traders' Magazine and Focus Money. He has moderated live trading sessions and panel discussions at major industry events, including the IFTA Conference 2025 in Frankfurt.



Giovanni Trombetta, Electronic Engineer, CFTA

Nominated by: SIAT (Italy)

Current Board Member: No, Past Board Member

Founder and Head of Research & Development at Gandalf Project; Chairman of the Scientific Committee of SIAT; and Co-Founder of Rocket Capital Investment.

Giovanni Trombetta is an entrepreneur and electronic engineer specializing in artificial intelligence, machine learning, and evolutionary algorithms applied to quantitative finance. His expertise includes automated trading systems, asset allocation strategies, and financial modeling.

In 2012, he founded Gandalf Project, an Italian fintech company focused on research, development, and training in quantitative finance. Since 2016, he has been a Professional Member and CSTA (Certified SIAT Technical Analyst) of SIAT and currently serves his second term as Chairman of its Scientific Committee. He also served as IFTA Quant Director from 2019 to 2025.

Since 2018, Giovanni has taught Data Science in the Master's Program in Technical Analysis of Financial Markets and in professional courses on Data Science for Asset Management.

A frequent speaker and trainer at major financial events, Giovanni has presented at four IFTA Conferences—in Milan (2017), Melbourne (2022), Jakarta (2023), and Frankfurt (2025). He also collaborates on educational initiatives with banks, brokers, and technology companies.

In 2019, he co-founded Rocket Capital Investment, a Singapore-based fintech company applying AI and blockchain to decentralized asset management.

His articles have appeared in Milano Finanza, Traders, and Technical Analysis of Stocks & Commodities. In 2020, he published Trading Strategies with Python with Hoepli.



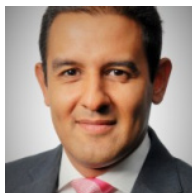
David Watts, BSc (Hons), CEng, MICE, MIWEM, FST

Nominated by: STA (UK)

Current Board Member: Yes, Vice President, Europe and Website Director

David is a trading system consultant and professional engineer. He first became involved with the LIFFE markets after being commissioned to provide IT support and write a trading model for a number of LIFFE traders in 1992.

Since then, he has used his engineering expertise on several innovative trading projects. Commissions include implementing Dunnigan's One-Way Formulae, a technical trading model, producing several swing timing models for traders within the Butterworth Group (1997–2000), and providing time series analysis tools for clients in the banking and fund management industry.



Ron William, CFTE, MSTA, CFTE

Nominated by: SAMT (Switzerland)

Current Board Member: Yes, Vice President, Middle East and Africa

Ron William, CMT, MSTA, is an accomplished market strategist, educator, and trader with 20 years of financial industry experience working for leading economic research and institutional firms and producing macro-research and trading strategies. He specializes in macro, semi-discretionary analysis, driven by cycles and proprietary timing models.

Ron also serves as an active trading mentor specializing in trading psychology, using the NLP model, and Van Tharp Peak Performance™. Previously, Ron was a senior tactical and market timing strategist at the ECU Group, a global macro investment and advisory firm. He was part of the Multi-Asset Research and Advisory Team headed by Robin Griffiths, applying his signature “Roadmap” cycle model.

Ron's work, as part of his current institutional market advisory firm (RWA), acquired global industry recognition with the 2014/2013 Finalist Award for “Best Independent

Research House for FX” and the 2012 Finalist Award for “Best Technical Analyst of the Year.” His market insights are featured regularly across notable industry publications and financial media programs, most recently featuring U.S. presidential election cycle analysis, GBP/USD Brexit impact, and EUR/USD parity risk.

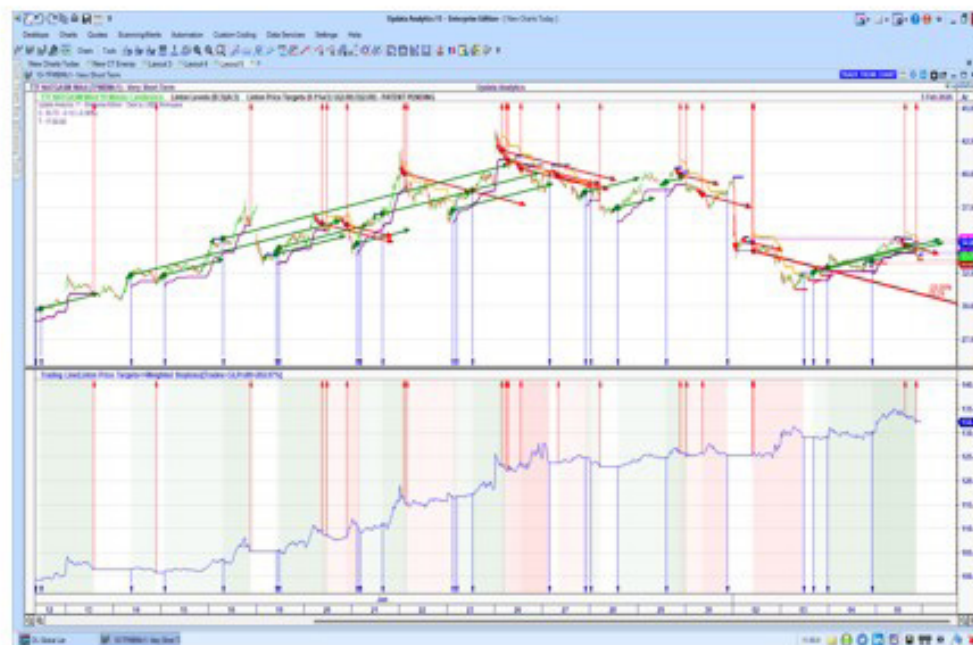
Ron dedicated four years to working at Bloomberg L.P. as a senior technical analyst specialist, responsible for training/consultation across the EMEA region, and contributed to the development of charting strategies and the technical analysis platform of the Bloomberg Professional Service™.

Supercharge Your Technical Analysis

Udata Analytics brings you the most advanced technical tools you will find, running on dozens of data services including Bloomberg and LSEG Workspace

- Unlimited charts on your desktop
- Groundbreaking Linton Price Targets
- World's best point and figure charts
- Scan for complex technical criteria
- Over 1,000 inbuilt trading strategies
- Backtest virtually any strategy
- Report writing and workflow
- Daily market reports & commentary

www.updata.co.uk



IFTA 2026 – LONDON CONFERENCE – GOLD SPONSOR

What Spider-Man's Blockbuster Comeback Could Mean for the Global Economy and Financial Markets

By Henry Ong, Founder and President of Society of Technical Analysts Philippines (STAP).

Spider-Man: Brand New Day did more than revive interest in superhero movies last weekend. It also raised an intriguing question about what the film's extraordinary success might reveal about public confidence, consumer behavior and the direction of the global economy.

According to studio estimates reported on Monday, the film generated about \$355 million in the United States and Canada and \$927 million worldwide during its opening weekend. This would make it the second-largest global movie debut in history, behind only Avengers: Endgame in 2019. Final figures may still change, but the scale of the opening is already clear.

At a time of geopolitical conflict, elevated inflation and widespread economic anxiety, millions of people were willing to leave their homes, pay for tickets and participate in a shared cultural event.

From a social mood perspective, this may offer an important signal.

The success of Brand New Day, however, does not necessarily mean that negative social mood has ended. The more defensible interpretation is that society may be moving from fear and isolation toward a desire for hope, connection and renewal.

What Social Mood Says About Popular Culture

Social mood refers to the collective level of optimism or pessimism within society.

When social mood improves, people tend to become more confident, cooperative and willing to take risks. They may spend more, invest more and become

more interested in stories about progress, romance, adventure and personal possibility.

When mood deteriorates, people become more defensive and suspicious. Darker entertainment, conflict, fear, antiheroes and stories about institutional failure often receive greater attention.

This does not mean that a movie causes the economy to grow or the stock market to rise. Popular culture can instead reflect emotions that already exist within society.

There is some evidence that blockbuster films can influence financial sentiment over shorter periods. A study published in the Review of Finance found that major movie releases were associated with stronger US stock market returns in the following week, as well as lower expected volatility and risk aversion. The relationship also appeared in international markets.

The research suggests that a widely enjoyed cultural event can temporarily improve mood and encourage risk taking.

It does not prove that a successful movie can predict the end of a recession or the beginning of a lasting bull market.

A Positive Signal Hidden Inside a Dark Story

The content of Brand New Day makes its success particularly interesting.

The film does not begin from a position of confidence and prosperity. Peter Parker lives alone in a world where his friends and loved ones no longer

Education Lounge

remember him. He devotes himself entirely to fighting crime while pressure and isolation threaten his physical and emotional survival.

These themes remain consistent with negative social mood.

Peter represents a generation that feels disconnected, overworked and forgotten. The threat he confronts is described as something that people cannot even see, which can be interpreted as a reflection of modern anxieties about war, inflation, technology, mental health and an uncertain future.

Yet the title is not The End of Peter Parker. It is Brand New Day.

The film's appeal lies in the possibility that someone who has lost everything can rebuild his identity, reconnect with others and find another reason to hope. Its success may therefore reveal less about society's present happiness than about what people desperately want next.

Audiences may not believe that the crisis is over. They may simply be ready for a story that shows how life can begin again.

This makes the movie a potential transition signal rather than proof of fully positive social mood.

Superheroes Can Also Thrive During Bad Times

There is another reason to remain cautious.

Superhero stories often perform well during periods of uncertainty because they provide reassurance and escapism. They present a world where enormous threats can still be defeated by someone with courage, responsibility and moral purpose.

Research on the development of superhero films has linked their popularity to periods of economic and social stress. The genre offers familiar characters, clear conflicts and the promise that order can eventually return.

A blockbuster superhero movie can therefore have two opposite interpretations.

It may reflect rising optimism because people are spending, socializing and embracing an uplifting cultural event. It may also reflect continuing fear because audiences want a hero who can restore control to a confusing world.

The better clue may come from the emotional journey that audiences reward.

A story built entirely on destruction, revenge and hopelessness would point toward deepening pessimism. A story that begins with loneliness but moves toward friendship, sacrifice and renewal suggests that negative mood may be losing some of its hold.

What It Could Mean for Global Markets

Financial markets are highly sensitive to changes in collective confidence.

When investors become more optimistic, they tend to accept greater risk, buy equities and move capital toward cyclical industries, emerging markets and growth-oriented companies. When pessimism dominates, investors often seek safety in cash, government bonds, gold and defensive stocks.

The worldwide response to Brand New Day may therefore provide a small clue about whether public psychology has started to become less defensive.

The willingness of households to spend on entertainment is relevant because discretionary spending usually weakens when consumers feel deeply threatened about their income or employment. A record-breaking opening suggests that a large segment of the global audience still has both the means and the willingness to spend on shared experiences.

This does not automatically translate into stronger retail sales, housing demand or corporate investment. A movie ticket represents a relatively affordable escape compared with a vehicle, property or major household purchase.

Nevertheless, the scale of the response shows that consumers have not withdrawn completely from discretionary activity.

For markets, this could support the idea that pessimism is no longer intensifying, even if confidence has not yet returned to pre-crisis levels.

Education Lounge

A Blockbuster Is Not the Same as an Economic Recovery

The global economy still faces significant risks.

The International Monetary Fund expects global growth of 3 percent in 2026 before a possible rebound to 3.4 percent in 2027. It has also warned that global disinflation has stalled, with headline inflation projected at 4.7 percent this year.

Renewed geopolitical conflict, another energy shock and a correction in technology investment remain important downside risks. A movie cannot remove those risks.

Stronger social mood can help the economy by encouraging consumers to spend and companies to invest. It can also support equity markets because investors become more willing to accept risk.

But confidence needs support from fundamentals.

Consumers must have sufficient income. Inflation must ease. Interest rates must become manageable. Companies must see enough demand to justify new investment.

Without these conditions, the optimism produced by a cultural event may remain temporary.

The film's success is therefore more useful as an emotional indicator than as a direct economic forecast.

Why the Signal Could Be Important Now

The global economy is currently caught between resilience and uncertainty.

Employment and consumer activity remain relatively firm in several major economies, yet households continue to face high living costs. Central banks have started to ease monetary policy in some markets, but borrowing costs remain restrictive compared with the years before inflation accelerated.

Equity markets have also displayed an unusual divide. Major indices may appear strong, but gains have often been concentrated in a limited number of large companies,

particularly those linked to artificial intelligence and technology.

A genuine improvement in social mood would eventually need to produce broader participation.

Consumers would spend across more categories. Companies outside the technology sector would report stronger earnings. Small and medium-sized businesses would gain confidence. Investors would become more willing to buy cyclical, consumer and industrial stocks.

The success of Brand New Day does not confirm that such a broad shift has begun.

It may, however, suggest that people are becoming more receptive to narratives about recovery rather than collapse.

This change in cultural preference can precede changes in economic behavior because expectations often shift before actual conditions improve.

What Would Confirm a Real Change in Mood?

A genuine shift would require evidence beyond one blockbuster.

Entertainment trends would need to show broader demand for hopeful, romantic or aspirational stories rather than reliance on a single established franchise.

Consumers would need to increase spending on travel, dining and other discretionary activities. Surveys would need to show stronger confidence in employment, income and future economic conditions.

Financial markets would also need to confirm the change through broader participation. A rally supported by consumer, industrial, financial and smaller companies would provide a stronger signal than gains concentrated in a few technology giants or defensive stocks.

Credit spreads could narrow as investors become less fearful of corporate defaults. Market volatility could decline. Capital flows could return to emerging economies as investors become more comfortable with risk.

Education Lounge

Business investment would also need to strengthen. Companies must move from cost reduction and caution toward hiring, expansion and new projects.

Until those indicators improve, the success of Spider-Man should be treated as an early cultural clue rather than a definitive economic signal.

What It Could Mean for Emerging Markets

An improvement in global social mood could be particularly important for emerging markets.

When investors become more confident, they often look beyond the largest developed markets for higher returns. This can support emerging-market currencies, equities and foreign capital inflows.

Stronger global consumer confidence could also improve trade, tourism and remittance flows. Export-oriented economies may benefit from better demand, while countries that depend heavily on services and overseas workers could receive indirect support.

However, emerging markets remain vulnerable to high US interest rates, a strong dollar, energy prices and geopolitical disruption.

A more positive cultural mood can help, but it cannot offset weak fundamentals indefinitely.

The most favorable environment would combine improving social confidence with lower inflation, declining interest rates and stronger corporate earnings.

Without those conditions, any mood-driven rally may remain fragile.

A Desire for Hope, Not Yet the End of Fear

Spider-Man: Brand New Day does not prove that negative social mood is over.

Its record-breaking opening may partly reflect the power of the Spider-Man franchise, strong reviews, pent-up demand and effective marketing. Production scale and favorable

audience reception remain important drivers of box-office revenue.

Still, the emotional nature of its success should not be dismissed.

Audiences around the world responded to a hero who begins the story alone, forgotten and under pressure but is offered the possibility of another beginning.

This does not describe a society already enjoying widespread optimism.

It describes a society that may be tired of despair.

For the global economy and financial markets, this could represent the first stage of a change in mood. People may be starting to look beyond the crisis, even though economic conditions have not yet caught up.

Technical Analysis in an AI-Driven Market: What Should Never Change

By Shilpi Gupta, CFTe, Wealth Management Professional | Private Capital Investor | Trader | Analyst

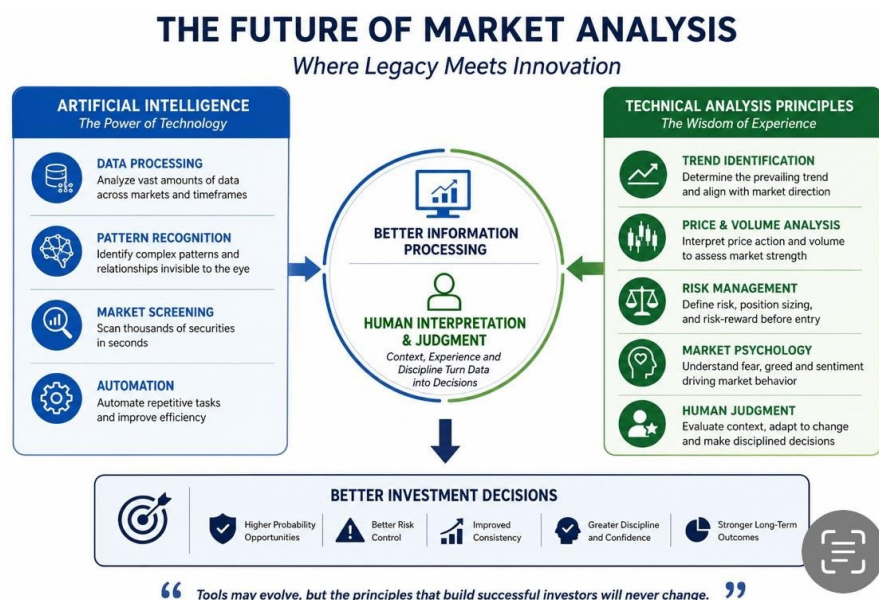


Figure 1. Artificial Intelligence enhances the efficiency of market analysis, while technical analysis provides the discipline, context and judgment required for sound investment decisions.

Every major technological innovation in financial markets has prompted the same question: “Will this replace technical analysis?”

Electronic trading didn’t. Algorithmic trading didn’t. Quantitative investing didn’t.

Artificial Intelligence won’t either.

What each innovation has changed is how we analyse markets, not why technical analysis continues to work.

Today, AI can screen thousands of securities within seconds, identify recurring chart structures, detect statistical relationships and process enormous amounts of information faster than any

individual analyst. These capabilities are changing how we work, improving efficiency, and expanding analytical possibilities.

As exciting as these developments are, they also raise an important question: If technology continues to evolve, what should never change?

In my view, the answer lies in remembering what technical analysis has always represented. It is not a tool for predicting the future with certainty rather, it is a disciplined framework for making

informed decisions under conditions of uncertainty.

Financial markets have continuously evolved. Electronic trading, algorithmic execution and quantitative investing have each transformed the market landscape. Artificial Intelligence represents the next stage of that evolution. Yet despite these advances, markets continue to be driven by the

same forces that have influenced them for generations, human expectations, fear, greed, optimism and uncertainty. Price remains the final expression of collective market behaviour.

This is precisely why technical analysis continues to provide enduring value.

Education Lounge

AI can identify opportunities faster than ever before, but it cannot replace the importance of trend identification, market structure, market psychology or disciplined risk management. Technology can improve the speed of analysis, but it cannot replace thoughtful judgment.

The recent enthusiasm surrounding Artificial Intelligence itself provides an interesting example. As

AI-related companies attracted significant investor attention, powerful trends emerged across global markets. AI-powered screening tools could quickly identify these opportunities and highlight

accelerating momentum. However, the critical investment decisions still required human interpretation.

Technical analysts still needed to ask:

- Is the primary trend still intact?
- Is momentum confirming the move or beginning to weaken?
- Has price become extended beyond a reasonable risk-reward profile?
- Where should risk be defined?
- Does the potential reward still justify the downside? Technology accelerated the discovery of opportunities. Technical analysis guided the investment decision.

Another principle that should never change is risk management.

Markets will always experience unexpected events like geopolitical conflicts, monetary policy shifts, earnings surprises, liquidity shocks and changes in investor sentiment. No algorithm can eliminate uncertainty. Position sizing, predefined exit strategies, portfolio diversification and disciplined risk-reward analysis remain fundamental to long-term success.

Perhaps the greatest misconception surrounding AI is that better technology automatically produces better investment decisions. In reality, better decisions result from combining efficient information processing with disciplined interpretation.

AI excels at recognising patterns.

Technical analysts determine whether those patterns are meaningful. AI identifies possibilities.

Technical analysis evaluates probabilities.

The two disciplines are not competitors—they are complementary.

As someone involved in both active trading and wealth management, I believe the future belongs to professionals who successfully integrate Artificial Intelligence with the enduring principles of

technical analysis. AI should enhance our analytical capabilities, while technical analysis continues to provide the discipline, context and decision-making framework that markets will always require.

The tools available to market professionals will undoubtedly continue to evolve. Yet the principles that consistently underpin successful investing are unlikely to change.

Respect the trend.

Protect capital before pursuing returns. Understand market psychology.

Maintain independent judgment.

Innovation should strengthen these principles, not replace them.

Artificial Intelligence will undoubtedly transform the future of market analysis.

But the quality of investment decisions will continue to depend on principles that technology cannot replace—discipline, risk management, market psychology, and independent judgment.

Technology will evolve.

Human judgment will remain the ultimate edge. That is what should never change.

From Technical Analysis to AI-Native Quant: Preserving Human Judgment in Systematic Trading

Yussra Yusoff, MD, MSTA, CFTe, Malaysia Association of Technical Analysts (MATA)

The evolution of financial market analysis has always been shaped by technology, data availability, and human ingenuity. As a practitioner of technical analysis observing the rapid emergence of artificial intelligence in finance, I believe we are now entering a new phase: the age of the AI-native technical analyst.

The central question is no longer whether human expertise or machine intelligence is superior. The more important question is how we preserve human judgment within increasingly systematic, automated, and AI-driven trading environments. Rather than viewing artificial intelligence as a replacement for technical analysis, I see it as a force that can extend, test, and mature the discipline.

Technical analysis has long been rooted in the study of collective human behaviour. Price, volume, momentum, volatility, patterns, and trends are not merely data points. They are the visible footprints of fear, greed, optimism, uncertainty, positioning, and crowd psychology. Whether one studies Dow Theory, Elliott Wave, Wyckoff, momentum indicators, market breadth, or intermarket relationships, the underlying foundation remains consistent: human behaviour leaves traces in price action.

This is where technical analysis continues to matter. It provides context. Experienced analysts often detect subtle changes in market character: a failed breakout, a weakening rally, abnormal volatility expansion, a change in leadership, or deterioration in market breadth. These shifts may not always be immediately apparent to quantitative models that rely primarily on historical relationships.

At the same time, the financial landscape has changed dramatically. The growth of computational power, alternative data, machine learning, the near future rise of quantum computing and now generative AI has transformed the way market participants analyze information. Modern AI systems can process earnings calls, news flow, social media sentiment, price action, volatility structures, and multi-asset

relationships at a scale no human analyst can match manually.

However, I do not believe in blind black-box trading. ML and AI are powerful, but it is not infallible. Models trained in historical data may fail during structural breaks, crowded unwinds, liquidity shocks, policy shifts, or unprecedented market events. Markets are not static systems governed by immutable laws. They are complex adaptive systems shaped by human decisions, institutional incentives, capital flows, and changing economic conditions.

The Quant Meltdown of August 2007 remains a useful reminder. During that episode, many quantitative equity market-neutral and statistical arbitrage strategies experienced sudden and severe losses over a short period. Models that had performed well historically were disrupted as crowded positions unwound simultaneously. Correlations and risk relationships that appeared stable began to behave unexpectedly. The episode highlighted an important limitation: when many participants rely on similar signals, strategies that appear diversified may become connected through common positioning and forced deleveraging. This proves that human judgment remains essential. During periods of market stress, the most dangerous assumption is that the future will continue to behave like the past. A model may identify a pattern, but a human analyst must ask whether the pattern still makes sense under the current regime. But what if we can train a deterministic model that has the wisdom of a human?

The answer may lie in the emergence of AI-native quantitative trading as an important evolution in history by how human judgement can be incorporated into systematic processes. The emergence of generative AI has given more domain experts and technical analysts the ability to deep dive in the realm of quant focusing on designing systems, validating outputs, and pursuing towards autonomous AI gated trading system. Capital markets professionals should leverage AI to

Education Lounge

enhance analytical capabilities while maintaining accountability for risk management and strategic decision. The most effective frameworks will not eliminate human involvement but redefine it.

For technical analysts, this era is an invitation to evolve. We should not defend traditional methods in isolation but rather converge machine learning concepts and AI workflow design. The International Federation of Technical Analysts has long promoted professional standards, education, and the advancement of market analysis. As industry enters an AI-driven era, organizations such as IFTA have an opportunity to play a critical role in fostering dialogue between traditional technical analysts and quantitative researchers. Encouraging collaboration rather than competition between these communities can help develop more effective analytical frameworks.

The future of systematic trading should not be defined by the replacement of human expertise, but by its amplification. The strongest edge will belong to capital markets participants who can combine quantitative discipline, AI capability, and risk governance. In that future, technical analysis does not disappear. It matures into an AI-native, systematic, and accountable discipline.



TSAA-SF
TECHNICAL SECURITIES ANALYSTS ASSOCIATION SAN FRANCISCO

Workshop

Women in Technical Analysis

Saturday, October 17th, 2026 | Live Online via Zoom | Global Event

Global perspectives. Practical knowledge. One community.
Connecting Women in Technical Analysis across four continents:

					
Sandra Stoutenburg CMT Chair, Charles H. Dow Award Committee	Gina Martin Adams Chief Market Strategist, HB Wealth	Zoe Bollinger Portfolio Manager, Bollinger Capital	Anisah Ozleen Technical analyst, Digital Media Director, IFTA	Caroline Daher Author, technical analyst, NextGen Investor Academy	Louise Leal Economist, Investment Advisor, AZ Capital

Join women in technical analysis and financial markets from North America, South America, Europe, and Asia for a morning of practical insights, strategies, education, and global connections. Hear from inspiring women professionals and explore perspectives, and opportunities across the technical analysis community.

Workshop Admission*
Early Bird: \$25
Full Price: \$50

Reserve your spot: www.tsaasf.org

Everyone is welcome to join this global conversation.
*Workshop fee will be deducted from first-year TSAA-SF membership dues.

ATAA 2026 Annual Conference

ATAA 2025 Annual Conference
Saturday and Sunday, 18 –19 October 2025
In-person in Melbourne & Live Online
The Future of Trading
Blending Classic Tactics with Smart Technology

[More Information](#)

We're thrilled to announce this year's highly anticipated ATAA National Conference, where trading meets innovation!

Whether you're an experienced trader or investor, or simply looking to sharpen your edge, this event is your opportunity to stay ahead of the curve in a rapidly evolving industry.

Why You Can't Miss This Event:

Expert Sessions: Gain invaluable insights from industry-leading trading specialists from both Australia and overseas across two packed days of learning.

Actionable Strategies: Discover practical trading ideas, risk management tips, and how to leverage cutting-edge AI tools to boost your performance and profits.

Unparalleled Networking: Connect with like-minded independent traders and industry professionals to expand your network and open new doors.

Market Mastery: Learn strategies to navigate all market phases, especially during these uncertain times.

Exclusive Gala Dinner: Socialise with speakers and fellow attendees in a relaxed, elegant setting.

Premier Venue: Enjoy Melbourne's vibrant central location, with discounted room rates available exclusively through conference registration.

The conference brings together industry experts, traders, and investors from across the country and around the globe to discuss the latest developments in the financial markets and share insights on trading strategies.

Join like-minded local and international technical professionals, traders, and investors for two days of learning, networking, and inspiration.

Members and non-members of ATAA equally welcome at this event. (Non-members will receive a complimentary 12-month ATAA membership as part of their registration package)

Two incredible days of learning, networking and inspiration. Let's shape the future of trading together!

In-Person Location:

Mantra on Russell Hotel, 222 Russell Street, Melbourne, Victoria., 3000. Located in the Melbourne CBD. Accommodation specials are available.

[More Information](#)
[Book Now](#)



IFTA 2026 Lifetime Achievement Award Honoring the Legacy of Constance “Connie” M. Brown

May 4, 1953 – October 15, 2025



The International Federation of Technical Analysts (IFTA) is honored to recognize the extraordinary life and lasting contributions of **Constance “Connie” M. Brown** with the **IFTA Lifetime Achievement Award**, presented posthumously in recognition of her outstanding contributions to the field of technical analysis.

Connie was a highly respected member of the global technical analysis community and a valued contributor to IFTA. She served on the IFTA Board of Directors and was an active

member of the Education Committee. Throughout her career, she was deeply committed to advancing technical analysis education and sharing her knowledge with practitioners around the world.

A distinguished technical analyst, educator, author, and market professional, Connie held numerous professional designations, including IFTA’s **Certified Financial Technician (CFTe)** and **Master of Financial Technical Analysis (MFTA)**, as well as the **Chartered Market Technician (CMT)** designation.

Connie began her professional career managing professional color films at Eastman Kodak. In 1988, she followed her passion for the financial markets and transitioned into professional institutional trading, specializing in S&P 500 trading in New York City and Boston. She later became a global equity futures hedge fund manager and, in 1996, founded **Aerodynamic Investments, Inc.**, dedicated to advancing the field of market cycle timing.

Her passion for education became a defining part of her legacy. Connie traveled extensively to conduct seminars and share her expertise, while authoring and contributing to numerous influential works in technical analysis. Her books included *All About Technical Analysis: The Easy Way to Get Started* (2002), *Fibonacci Analysis*, which received a Gold Medal in the 2009 Axiom Business Book Awards, *Technical Analysis for the Trading Professional*, *Breakthroughs in Technical Analysis*, *Mastering Elliott Wave Principle* (2012), and her final work, *The Thirty-Second Jewel* (2019), widely regarded as an important resource on W.D. Gann’s methods, formulas, and time factors.

In recognition of her significant contributions to the profession, Connie was inducted into the **Hall of Fame of the Canadian Society of Technical Analysis in 2018**. In 2021, she was also honored by the Town of Tryon and Mayor J. Alan Peoples for her accomplishments and contributions to the study and advancement of financial technical analysis.

Connie's influence extended far beyond her professional accomplishments. She was a passionate mentor and educator who generously shared her knowledge and encouraged others to pursue a deeper understanding of the markets. Her intellectual curiosity, professionalism, and commitment to the advancement of technical analysis inspired colleagues and students throughout the world.

While Connie is deeply missed, her work and the knowledge she shared continue to influence the technical analysis community. Through her books, teaching, mentorship, and contributions to IFTA, she leaves a legacy that will endure for generations of analysts to come.

IFTA is proud to honor Constance “Connie” M. Brown with the Lifetime Achievement Award and to celebrate a remarkable life dedicated to the advancement of technical analysis.

May her memory and legacy continue to inspire us all.



2014 IFTA
Conference, Kuala
Lumpur, Malaysia



2019 IFTA Conference,
Cairo, Egypt

About the Award

The Lifetime Achievement Award honors the career achievements of a technical analysis practitioner who has made extraordinary contributions to the field of technical analysis. The recipient will exemplify and promote the mission of IFTA through education and research. The honor will be considered for a technician who has demonstrated the highest standards of personal and professional conduct and whom his/her peers and the investment community at large hold in great regard.

Prior recipients:

2025 Robin Griffiths
2024 Linda Bradford Raschke
2023 Martin J. Pring
2022 Larry R. Williams
2020 J. Welles Wilder, Jr.
2019 Robert R. Prechter, Jr.
2018 Ir. Abdul Wahid Bin Jantan (posthumously)
2017 Sergio Paolino
2015 John A. Bollinger
2014 John J. Murphy
2013 Dr. Henry O. Pruden



Society of Technical Analysts
A Professional Network For Technical Analysts



Balance professional development and your personal life with the STA Home Study Course®

WHY PURCHASE THE HOME STUDY COURSE?

The world-class e-learning Home Study Course (HSC)® is written by leading industry practitioners, making it one of the best online products available on the technical analysis market. Whether this is your first introduction to technical analysis, you want to refresh your existing knowledge, or you wish to become a **qualified technical analyst**, the STA offers a tailored Home Study Course as part of our portfolio of world respected courses preparing students for our **internationally accredited STA Diploma qualification**.

You can learn from the comfort of your home at times that best suit you. Although website based, it is fully downloadable and may be used online or offline via PC, Mac, iPad or Android machines.

WHAT WILL IT COVER?

- The syllabi for both STA Diploma Part 1 & Part 2 examinations
- 15 in-depth subject teaching units
- Exercises to self-test progress
- Exam preparation module & video
- Advice on report writing. ...find out more [here](#)

Since the HSC is International Federation of Technical Analysts (IFTA) syllabus compliant it can also be used to prepare candidates for both the IFTA CFTe I and II examinations.

WHO IS THE COURSE FOR?

The course is intended for individuals who want to use technical analysis in a professional manner or who want to become a qualified technical analyst and advance their career. [Enrol and start studying now!](#)

For more details click [here](#) or contact the STA office on +44 (0) 207 125 0038 or info@technicalanalysts.com

WHEN WOULD YOU LIKE TO START?

Learn at your own pace rather than in a classroom - the HSC course is designed for those who need a truly part-time study option with maximum flexibility!

[Buy now:](#) £1,395.00



IFTA Member Societies

AUSTRALIA—ATAA [Australian Technical Analysts Association www.ataa.asn.au](http://www.ataa.asn.au)
 CANADA—CATA* [Canadian Association for Technical Analysis www.canadianata.ca](http://www.canadianata.ca)
 CHINA—CIDTAA* [China Information Development Technical Analysis Association](http://www.asoatval.org)
 COLOMBIA—ASOATVAL* [Asociacion Colombiana de Analistas Tecnicos de Valores www.asoatval.org](http://www.asoatval.org)
 EGYPT—ESTA [Egyptian Society of Technical Analysts www.estaegypt.org](http://www.estaegypt.org)
 FRANCE—AFATE [Association Française des Analystes Techniques www.afate.com](http://www.afate.com)
 GERMANY—VTAD [Vereinigung der Technischer Analysten Deutschlands e.V. www.vtad.de](http://www.vtad.de)
 HONG KONG—FTAA [Financial Technical Analysts Association www.ftaa.org.hk](http://www.ftaa.org.hk)
 INDONESIA—AATI [Asosiasi Analis Teknikal Indonesia www.aati.my.id](http://www.aati.my.id)
 ITALY—SIAT [Società Italiana di Analisi Tecnica www.siat.org](http://www.siat.org)
 JAPAN—NTAA [Nippon Technical Analysts Association www.ntaa.org.jp](http://www.ntaa.org.jp)
 LEBANON—LSTA [Lebanese Society of Technical Analysts www.lstalebanon.com](http://www.lstalebanon.com)
 MALAYSIA—MATA [Malaysia Malaysian Association of Technical Analysts www.matamalaysia.org](http://www.matamalaysia.org)
 NEW ZEALAND—STANZ [Society of Technical Analysts of New Zealand www.stanz.co.nz](http://www.stanz.co.nz)
 PHILIPPINES—STAP [Society of Technical Analysts Philippines www.staphilippines.org](http://www.staphilippines.org)
 SCANDINAVIA—STAF [Skandinaviens Tekniska Analytikers Förening www.staf.nu](http://www.staf.nu)
 SINGAPORE—TASS [Technical Analysts Society \(Singapore\) www.tass.org.sg](http://www.tass.org.sg)
 SOUTH AFRICA—TASSA [Technical Analysts Society of Southern Africa www.tassa.org.za](http://www.tassa.org.za)
 SPAIN—IEATEC [Instituto Español de Analistas Técnicos y Cuantitativos www.ieatec.es](http://www.ieatec.es)
 SWITZERLAND—SAMT [Swiss Association of Market Technicians www.samt-org.ch](http://www.samt-org.ch)
 UNITED KINGDOM—STA [Society of Technical Analysts Ltd. www.technicalanalysts.com](http://www.technicalanalysts.com)
 USA—TSAASF [Technical Securities Analysts Association www.tsaasf.org](http://www.tsaasf.org)
 USA—AAPTA [American Association of Professional Technical Analysts www.aapta.com](http://www.aapta.com)

*Developing Society

IFTA Update Schedule

The *IFTA Update* is the quarterly electronic newsletter of the International Federation of Technical Analysts, reaching more than 7,000+ IFTA colleagues worldwide. The *Update* is an efficient and cost-effective way to communicate with IFTA's member societies and colleagues.

PUBLICATION SCHEDULE

December Issue.....All content due November 15
 March Issue.....All content due February 15
 June Issue.....All content due May 15
 September Issue.....All content due August 15

Board of Directors

President Wieland Arlt, CFTe (VTAD)
wieland.arlt@ifta.org

Treasurer, Secretary Dr. Oliver Reiss, CFTe, MFTA (VTAD)
dr.oliver.reiss@gmail.com

Membership Director Indrawijaya Rangkuti, MBA, CTA (AATI)
indra.senna@gmail.com

Vice President Middle East and Africa Ron William, MSTA, CFTe, MSTA, CFTe (SAMT)
roniwilliam@gmail.com

Vice President Europe, Website Director David Watts, BSc (Hons) CEng MICE MIWEM, FSTA (STA)
Dwatts360@gmail.com

Vice President Asia-Pacific Akihiro Niimi, MFTA, CFTe (NTAA)
akihiro_niimi@ntaa.or.jp

Vice President Americas Zoë Bollinger, CFP® (TSAASF)
zoe@bollingercapital.com

Education Director Saleh Nasser, CMT, CFTe (ESTA)
snasser72@gmail.com

Examination Director Gregor Bauer, Ph.D., CFTe, (VTAD)
gregor.bauer@vtad.de

Marketing Director and 2026 Conference Chair Eddie Tofpik, MSTA (STA)
Eddie.Tofpik@admsi.com

Quant Director Davide Pandini, Ph.D., MFTA, CFTe, CMT (SIAT)
davide.pandini@hotmail.com

NonInstitutional Director Shinji Okada, CMTA, CFTe, MFTA (NTAA)
shinjiokadaresearch@gmail.com

Digital Media Director Anisah Ozleen Othman, MSTA, CFTe (MATA)
remisieranis@gmail.com

Staff

Executive Director Linda Bernetich, CAE

Marketing Consultant Vanesa Allende

Managing Editor Melissa Graham, MBA

Production Manager Jansen Vera

Director of Accounting Services Dawn Rosenfeld

Send Education Lounge article submissions to newsletter@ifta.org. Send all other content to admin@ifta.org.

For more information and to advertise, visit our website: ifta.org/newsletter.

IFTA HEADQUARTERS

International Federation of Technical Analysts
 1300 Piccard Drive, Suite LL 14
 Rockville, MD 20850 USA

Phone: +1 240-404-6508

Fax: +1 301-990-9771

Email: admin@ifta.org